

SEC-AAAE OPERATING FUND

	2015-2016 BUDGET (7/15-6/16)	FN	2015-2016 ACTUAL (7/15-6/16)	FN	2016-2017 BUDGET (7/16-6/17)	FN	2016-2017 ACTUAL (7/16-6-17)	FN	2017-2018 BUDGET (7/17-6/18)	FN	2017-2018 ACTUAL (7/17-6/18)	FN	2018-2019 BUDGET (7/18-6/19)	FN
REVENUES														
MEMBERSHIP DUES	24,000		22,515		24,000				24,000					
INTEREST ON ACCOUNTS	550		133		175				150					
FINANCE & ADMIN CONFERENCE REVENUES	45,500	(17)	47,293	(17)	36,500		32,290.00		42,500		23,854.25			
ANNUAL CONFERENCE REVENUES	70,700	(7, 17)	122,045	(7, 17)	70,000		95,547.91		82,130		127,758.80			
GOAL DIGGER INCOME			6,450						7,000					
TOTAL REVENUES	140,750		191,986		130,675				155,780					
	MIA/XNA		MIA/XNA		Marco Is/GSP		Marco Is/GSP		Daytona/Knoxville		Daytona/Knoxville		/Huntsville	
EXPENDITURES														
AAAAE/ACI Hurricane Relief Program									5,000		5,000	(8)		
AAAAE ADVERTISING DEPT. (BROCKMAN AD)					3,025		3,025.00	(5)	0		0			
AAAAE CHAIRMAN'S RECEPTION - LONG BEACH, CA					1,500			(5)	0		0			
AAAAE SCHOLARSHIP FOUNDATION	20,000		20,000		20,000				20,000					
AAAAE NAC SPONSORSHIP	5,000		8,477	(1)	500				500		5,000	(6)		
AAAAE ANNUAL CONFERENCE SPONSOR	1,000		1,000		1,000				1,000					
AAAAE WOMEN IN AVIATION	-		4,000		0				0					
AAAAE STUDENT OUTREACH PROJECT CONTEST	-		1,000		1,000		1,000.00		1,000					
MTSU AIR RACE SPONSORSHIP	N/A		N/A		500		500.00	(5)	0					
WEB SITE HOSTING & MAINTENANCE	1,200	(16)	1,702	(16)	1,200				1,500					
CREDIT CARD TRANSACTIONS (PAYPAL)	150		534		250				600					
SAMA SCHOLARSHIP FOUNDATION	20,000	(9)	26,569	(9)	15,000	(9)			25,000	(9)				
BANK SERVICE CHARGES	100		29		15				30					
SALARIES	25,200	(3)	25,200		26,200	(3)			27,200	(2)				
STORAGE	600		600		600				600					
PRINTING	700		280		500				500					
POSTAGE & FREIGHT	840		525		1,500				1,500					
PROFESSIONAL FEES	5,000		5,468		5,500				6,000					
LORETTA SCOTT SCHOLARSHIPS	3,600		1,895		3,600				3,800					
INTERNSHIP GRANT PROGRAM	15,000	(7)	10,641	(7)	15,000	(7)			15,000					
GOAL DIGGER PROGRAM	10,000	(17)	12,133	(17)	15,000	(17)			15,000					
OFFICE SUPPLIES	600		1,802		500				1,000					
EXECUTIVE SECRETARY TRAVEL	15,000		15,666		15,000				15,000					
IMMEDIATE PAST PRESIDENT TRAVEL	1,000		-		1,000				1,000					
PRESIDENT TRAVEL	4,000		601		4,000				4,000					
PRESIDENT-ELECT TRAVEL	1,000		-		1,000				1,000					
SECRETARY/TREASURER TRAVEL	1,000		-		1,000				1,000					
SITE SELECTION TRAVEL	1,000		-		1,000				1,000					
AMERICA ON-LINE SUBSCRIPTION	410		444		410				450					
ANNUAL CONFERENCE SEED MONEY	1,000		-		1,000				1,000					
TENNESSEE ANNUAL REPORT	25		21		25				25					
FLORIDA NON-PROFIT FILING FEE	75		70		75				75					
LIABILITY INSURANCE	2,220		3,139		2,300				3,500					
PLAQUES / GAVELS	1,500		1,256		1,500		1,317.42		1,500					
MEMBERSHIP CAMPAIGN	-		-		0				0					
NEW MEMBER PINS & PRESIDENT RINGS	2,850		1,000		2,000				2,000					
TOTAL EXPENDITURES	140,070		144,052		138,175				151,780					
SURPLUS (DEFICIT)	680		47,933		(6,000)									

**SAMA EDUCATIONAL
FOUNDATION, INC.**

	2015-2016 BUDGET (7/15-6/16)	FN	2015-2016 ACTUAL (7/15-6/16)	2016-2017 BUDGET (7/16-6/17)	2016-2017 ACTUAL (7/16-6/17)	2017-2018 BUDGET (7/17-6/18)
REVENUES						
INTEREST ON ACCOUNTS	15,000		17,300	15,000		17,000
REVENUE FROM OPERATING FUND	20,000	(9)	26,569	15,000	(9)	25,000
DONATIONS	520		2210	0		0
TOTAL REVENUES	<u>35,520</u>		<u>46,079</u>	<u>30,000</u>		<u>42,000</u>
EXPENDITURES						
BANK SERVICE CHARGES	20		8	10		10
COTE' MANAGEMENT FEE	0		1,166	0	1,166.00	1,200
SCHOLARSHIP AWARD PAYMENT VIA COTE	28,000	(4)	18,000	28,000	(4)	28,000
TOTAL EXPENDITURES	<u>28,020</u>		<u>19,174</u>	<u>28,010</u>		<u>29,210</u>
SURPLUS (DEFICIT)	7,500		26,905	1,990		12,790

(FN) FOOTNOTES

- (1) Sponsorship increased to \$5,000 due to event being held in SAV. Additional expenses include beer sponsor (\$1,028.50) and cookie tins (\$2,448.00)
- (2) Amended Board of Directors' Meeting held January 10, 2016
- (3) Amended at Board of Directors' Meeting held January 26, 2014
- (4) Increase Number of Scholarships to 14
Increase Scholarship Amounts to \$2,000,
- (5) Board Action - Knoxville, TN, April 23, 2017
- (6) Increased to \$5,000 by mail vote by Board on August 16, 2017
- (7) Board Amendment - May 10, 2015
- (8) Board Amendment - Sept. 12, 2017
- (9) 50% of net revenues in excess of the amount contained in the current approved (or amended) annual budget from the AAAE/SEC-AAAE F&A Conference and/or the SEC-AAAE Annual Conference in each respective budget year shall be...transferred...into the SAMA Educational Foundation, Inc. account(s), Minimum Operating Fund Policy - 5/21/12,
- (10)
- (11)
- (12)
- (13)
- (14)
- (15)
- (16) Approved by Board of Directors meeting at NAC on September 28, 2014 - Website Development Project & Maint/Hosting Costs
- (17) Approved by Board of Directors meeting at NAC September 20, 2015 - SEC-AAAE, FY15/16 Leadership Development Program