

SEC-AAAE OPERATING FUND

	2011-2012 FN	2011-2012 FN	2012-2013 FN	2012-2013 FN	2013-2014 FN
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
	(7/11-6/12)	(7/11-6/12)	(7/12-6/13)	(7/12-6/13)	(7/13-6/14)
REVENUES					
MEMBERSHIP DUES	16,000	23,226	16,000		22,050
MONEY MARKET CHECKING INTEREST	175	386	180		367
INVESTOR'S DEPOSIT ACCOUNT INTEREST	300	265	300		300
FINANCE & ADMIN CONFERENCE REVENUES	24,315	29,262	24,000	41,338	32,475
ANNUAL CONFERENCE REVENUES	55,600 (11)	57,900 (11)	47,740 (12)	70,113 (12)	46,808 (1)
TOTAL REVENUES	<u>96,390</u>	<u>111,039</u>	<u>88,220</u>	<u>111,451</u>	<u>102,000</u>
EXPENDITURES					
AAAE SCHOLARSHIP FOUNDATION	5,000	5,000	5,000	5,000	5,000
AAAE ANNUAL CONFERENCE BREAKFAST	400	0	400		400
AAAE NAC SPONSORSHIP	1,000	500	500		500
AAAE ANNUAL CONFERENCE SPONSOR	1,000	1,000	1,000		1,000
WEB SITE HOSTING & MAINTENANCE	600	635	650		650
CREDIT CARD TRANSACTIONS (PAYPAL)	125	142	150		150
SAMA SCHOLARSHIP FOUNDATION	7,000	0	17,000	101,108 (5)	39,642 (9)
BANK SERVICE CHARGES	20	117	20		125
SALARIES	22,800 (2)	22,800 (2)	24,000 (3)		24,000 (3)
STORAGE	600	600	600		600
PRINTING	500	63	1,000		500
POSTAGE & FREIGHT	1,000	949	1,000		1,000
PROFESSIONAL FEES	4,500	4,550	6,280 (7)	6,345	6,133
PDI SCHOLARSHIPS	3,600	0	3,600	1,800	3,600
INTERNSHIP GRANT PROGRAM			10,000 (6)		10,000 (6)
OFFICE SUPPLIES	900	387	900		500
EXECUTIVE SECRETARY TRAVEL	15,000	12,839	15,000		15,000
IMMEDIATE PAST PRESIDENT TRAVEL	1,000	1,000	1,000		1,000
PRESIDENT TRAVEL	4,000	1,600	4,000		4,000
PRESIDENT-ELECT TRAVEL	1,000	0	1,000		1,000
SECRETARY/TREASURER TRAVEL	1,000	589	1,000		1,000
SITE SELECTION TRAVEL	1,000	0	1,000		1,000
AMERICA ON-LINE SUBSCRIPTION	310	315	315		315
ANNUAL CONFERENCE SEED MONEY	1,000	0	1,000		1,000
TENNESSEE ANNUAL REPORT	20	110	20		20
FLORIDA NON-PROFIT FILING FEE	165	306	165		165
LIABILITY INSURANCE	2,050	2,094	2,100		2,200
PLAQUES / GAVELS	800	1,434	1,300		1,500
LAPEL PINS	0	0	0	0	0
PAST PRESIDENT LAPEL PINS and RINGS	0	0	0	0	0
TOTAL EXPENDITURES	<u>76,390</u>	<u>57,030</u>	<u>100,000</u>	<u>114,253</u>	<u>122,000</u>
SURPLUS (DEFICIT)	20,000	54,009	-11,780	-2,802	-20,000

MINIMUM OPERATING FUND - 125% of Budgeted Operating Fund Expenditures or \$100,000, Whichever is Greater 140,750 (8)

Operating funds on hand 1/31/13: 280,885
SME 50% of Diff, Oper foh<125% Bud: 70,068

**SAMA EDUCATIONAL
FOUNDATION, INC.**

	2011-2012	2011-2012	2012-2013	2012-2013	2013-2014
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
	(7/11-6/12)	(7/11-6/12)	(7/12-6/13)	(7/12-6/13)	(7/13-6/14)
REVENUES					
INTEREST ON ACCOUNTS	2,000	11,209	11,000		13,850
REVENUE FROM OPERATING FUND	7,050	0	17,000	101,108 (5)	39,642 (9)
DONATIONS	0	650	20	601	\$ 528
TOTAL REVENUES	<u>9,050</u>	<u>11,859</u>	<u>28,020</u>	<u>101,709</u>	<u>54,020</u>
EXPENDITURES					
BANK SERVICE CHARGES	50	0	20		20
AUBURN UNIVERSITY (AL)					
MIDDLE TENNESSEE STATE UNIVERSITY (TN)					
FLORIDA INSTITUTE OF TECHNOLOGY (FL)					
EASTERN KENTUCKY UNIVERSITY (KE)					
DELTA STATE UNIVERSITY (MS)					
LOUISIANA TECHNICAL UNIVERSITY (LA)					
FAIRMONT STATE UNIVERSITY (WV)					
GEORGIA STATE UNIVERSITY (GA)					
HAMPTON UNIVERSITY (VA)					
ELIZABETH CITY STATE UNIVERSITY (NC)					
HENDERSON STATE UNIVERSITY (AK)					
COTE' MANAGEMENT FEE					
SCHOLARSHIP AWARD PAYMENT VIA COTE	9,000	12,000	28,000 (4)	26,000 (4)	28,000 (4)
TOTAL EXPENDITURES	<u>9,050</u>	<u>12,000</u>	<u>28,020</u>	<u>26,000</u>	<u>28,020</u>
SURPLUS (DEFICIT)	-	(141)	-	75,709	26,000

(FN) FOOTNOTES

- (1) Annual Conference - Lexington (Budget est)
- (2) Amended at Board of Directors' Meeting
February 22, 2004. Increase based on U.S.
Dept. of Labor CPI for U.S. City Average not
Seasonally Adjusted.
- (3) Amended at Board of Directors' Meeting
March 4, 2012
- (4) Increase Number of Scholarships to 14
Increase Scholarship Amounts to \$2,000
- (5) Amended at Board of Directors' Meeting
October 21, 2012
- (6) Amended at Board of Directors' Meeting
October 21, 2012
- (7) Amended at Board of Directors' Meeting
October 21, 2012 (Increased \$1,780)
- (8) Minimum Operating Fund Policy - 5/21/12
- (9) 50% of net revenues in excess of the amount
contained in the current approved (or amended)
annual budget from the AAAE/SEC-AAAE
F&A Conference and/or the SEC-AAAE Annual
Conference in each respective budget year
shall be...transferred...into the SAMA
Educational Foundation, Inc. account(s).
Minimum Operating Fund Policy - 5/21/12
- (10)
- (11) Annual Conference - Mobile, AL
- (12) Annual Conference - Savannah, GA