

**SEC-AAAE OPERATING FUND**

	2017-2018 BUDGET (7/17-6/18)	FN	2017-2018 ACTUAL (7/17-6/18)	FN	2018-2019 BUDGET (7/18-6/19)	FN	2018-2019 ACTUAL (7/18-6/19)	FN	2019-2020 BUDGET (7/19-6/20)	FN	2019-2020 ACTUAL (7/19-6/20)
<b>REVENUES</b>											
MEMBERSHIP DUES	24,000		25,145		25,000				25,000		
INTEREST ON ACCOUNTS	150		177		150				150		
FINANCE & ADMIN CONFERENCE REVENUES	43,000		42,346		30,000		59,498		36,400		
ANNUAL CONFERENCE REVENUES	83,130		127,759		97,300		136,694		97,750		97,750
GOAL DIGGER INCOME	7,000		5,025		3,000				3,000		
<b>TOTAL REVENUES</b>	<b>157,280</b>		<b>200,452</b>		<b>155,450</b>				<b>162,300</b>		

	Daytona/Knoxville	Daytona/Knoxville	Melbourne/Huntsville	Melbourne/Huntsville	Clearwater/MYR
<b>EXPENDITURES</b>					
AAAE/ACI HURRICANE RELIEF PROGRAM	5,000 (3)	5,000 (3)	0	0	0
AAAE ADVERTISING DEPT. (BROCKMAN AD)	0	3,025	0	0	0
AAAE SCHOLARSHIP FOUNDATION	20,000	20,000 (8)	20,000		20,000
AAAE WOMEN IN AVIATION SCHOLARSHIP	0	20,000 (6)	0	0	0
AAAE NAC SPONSORSHIP	500	5,000 (2)	500		1,500 (9)
AAAE ANNUAL CONFERENCE SPONSOR	1,000	1,000	1,000	1,500	1,500 (9)
AAAE STUDENT OUTREACH PROJECT CONTEST	1,000	500	1,000		1,000
AAAE LORETTA SCOTT ACADEMY SCHOLARSHIP	3,800	0	3,800		3,800
AAAE ACE REVIEW COURSE SCHOLARSHIPS	0	0	2,000		2,000
SEC PRESIDENTIAL SKIT	0	1,305	1,000		1,000
MTSU AIR RACE SPONSORSHIP	500 (5)	500 (5)	0	500	500
WEB SITE HOSTING & MAINTENANCE	1,500	2,777	1,500		3000
CREDIT CARD TRANSACTIONS (PAYPAL)	600	574	600		600
SAMA SCHOLARSHIP FOUNDATION	25,000 (4)	85,053 (4)	25,000 (4)	126,595 (11)	25,000 (4)
BANK SERVICE CHARGES	30	80	150		100
SALARIES	27,200 (1)	27,200 (1)	27,200 (1)		30,000 (13)
STORAGE	600	600	600	27,200	600
PRINTING	500	908	500	600	500
POSTAGE & FREIGHT	1,500	1,009	1,500		1,500
PROFESSIONAL FEES	6,000	6,000	7,000	9,906 (12)	8,000
INTERNSHIP GRANT PROGRAM	15,000	8,361	15,000	7,617 (10)	15,000
GOAL DIGGER PROGRAM	15,000	4,922	15,000		15,000
OFFICE SUPPLIES	1,000	786	1,500		1,000
EXECUTIVE SECRETARY TRAVEL	15,000	15,760	15,000		15,000
IMMEDIATE PAST PRESIDENT TRAVEL	1,000	0	1,000		1,000
PRESIDENT TRAVEL	4,000	2,763	4,000		4,000

PRESIDENT-ELECT TRAVEL	1,000	0	1,000	1,000
SECRETARY/TREASURER TRAVEL	1,000	0	1,000	1,000
SITE SELECTION TRAVEL	1,000	0	1,000	1,000
AOL/GMAIL/MAILCHIMP SUBSCRIPTIONS	450	557	500	600
ANNUAL CONFERENCE SEED MONEY	1,000	0	1,000	1,000
TENNESSEE ANNUAL REPORT	25	25	25	25
FLORIDA NON-PROFIT FILING FEE	75	70	75	75
LIABILITY INSURANCE	3,500	2,315	2,500	2,500
PLAQUES / GAVELS	1,500	1,134	1,500	1,500
DONATIONS	0	21,100 (7)	0	0
NEW MEMBER PINS & PRESIDENT RINGS	2,000	2,109	2,000	2,000
<b>TOTAL EXPENDITURES</b>	<u>157,280</u>	<u>240,433</u>	<u>155,450</u>	<u>162,300</u>
<b>SURPLUS (DEFICIT)</b>	0	(39,981)	0	0

**SAMA EDUCATIONAL FOUNDATION, INC.**

	<b>2017-2018 BUDGET (7/17-6/18)</b>	<b>2017-2018 ACTUAL (7/17-6/18)</b>	<b>2018-2019 BUDGET (7/18-6/19)</b>	<b>2018-2019 ACTUAL (7/18-6/19)</b>	<b>2019-2020 BUDGET (7/19-7/20)</b>
<b>REVENUES</b>					
INTEREST ON ACCOUNTS	17,000	17,594	15,000		15,000
REVENUE FROM OPERATING FUND	25,000 (4)	85,053 (4)	25,000 (4)		25,000 (4)
DONATIONS	0	3,400	0		0
SILENT AUCTION	0	3,100	0		0
<b>TOTAL REVENUES</b>	<u>42,000</u>	<u>109,147</u>	<u>40,000</u>		<u>40,000</u>
<b>EXPENDITURES</b>					
BANK SERVICE CHARGES	10	0	10		10
FEDERAL TAX WITHHELD	0	4	6		6
COTE' MANAGEMENT FEE	1,200	1,166	1,200	1,166	1,200
SCHOLARSHIP AWARD PAYMENT VIA COTE	28,000	26,000	28,000	12,000	28,000
<b>TOTAL EXPENDITURES</b>	<u>29,210</u>	<u>27,170</u>	<u>29,216</u>		<u>29,216</u>

<b>SURPLUS (DEFICIT)</b>	12,790	81,977	10,784	10,784
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**BOND PURCHASES THIS FISCAL YEAR**

**(FN) FOOTNOTES**

- (1) Amended Board of Directors' Meeting held January 10, 2016
- (2) Increased to \$5,000 by mail vote by Board on August 16, 2017
- (3) Board Amendment - Sept. 12, 2017
- (4) 50% of net revenues in excess of the amount contained in the current approved (or amended) annual budget from the AAAE/SEC-AAAE F&A Conference and/or the SEC-AAAE Annual Conference in each respective budget year shall be...transferred...into the SAMA Educational Foundation, Inc. account(s).  
Minimum Operating Fund Policy - 5/21/12,
- (5) Amendment Approved at Board Meeting of 3-4-18
- (6) One-Time Donation approved via email vote on June 20, 2018
- (7) Tri-County Ministries in honor of Doug Stevens (\$100) SAMA Educational Foundation, Inc. in honor of Claudia Holliway (\$21,000)
- (8) Paid in arrears on 12-27-18
- (9) New minimum set by AAAE
- (10) \$2,256 reimbursed by AAAE Internship Program
- (11) See Footnote #4, plus additional \$28,499 transferred to SAMA Educational Foundation to comply with Board Policy of not exceeding FDIC limits.
- (12) Audit (\$6,300), Legal (\$3,605.50)
- (13) Recommended increase effective July 1, 2019.