

MINUTES
BOARD OF DIRECTORS' MEETING
2010 AAAE/SEC-AAAE Finance & Administration Conference
Sunday, February 21, 2010, 3:30 p.m.
Hutchinson Island Marriott Beach Resort and Marina
McCoy and Sewall Room
Hutchinson Island, Florida

BOARD MEMBERS IN ATTENDANCE:

Bill Marrison	Scott Brockman	Michael Landguth	Chris Browne
Mike Clow	Jeff Gray	Judi Olmstead	Bill Hogan

BOARD MEMBERS NOT IN ATTENDANCE:

Tommy Bibb

I. Welcome.....President Bill Marrison

President Marrison called the meeting to order at 3:34 p.m. and welcomed the Board of Directors and guests to Hutchinson Island. He thanked the members of the Board of Directors for their attendance and continued dedication to the Chapter.

II. Approval of Minutes.....Secretary/Treasurer Michael Landguth

Secretary/Treasurer Landguth presented the Board of Directors' Meeting Minutes of September 20, 2009. The meeting was held in San Antonio, Texas. A motion was received to approve the minutes as presented. The motion received a second, there was no discussion, and the motion was adopted by unanimous voice.

III. Treasurer's Report.....Secretary/Treasurer Michael Landguth

Secretary/Treasurer Landguth presented the Treasurer's Report of January 1, 2010 through January 31, 2010. The report indicated the following balances:

Operating Accounts.....	\$214,006.55
Scholarship Accounts....	\$204,190.94

A motion was received to accept the Treasurer's Report as presented. The motion received a second, there was no discussion and the motion was adopted by unanimous voice.

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Secretary/Treasurer Landguth presented the annual audit for the year ending June 30, 2009. A motion was offered to receive and file the report. The motion received a second, there was no discussion, and the motion was adopted by unanimous voice.

Secretary/Treasurer Landguth presented the SEC-AAAE budget for the year 2010 through 2011. Following discussion, a motion was offered to approve the budget. The motion received a second, there was no discussion, and the motion was adopted by unanimous voice.

Secretary/Treasurer Landguth presented the SAMA Educational Foundation, Inc., budget for the year 2010 through 2011. Following discussion, a motion was offered to approve the budget. The motion received a second, there was no discussion, and the motion was adopted by unanimous voice.

IV. COMMITTEE REPORTS

Executive Secretary.....Bob Brammer

Mr. Brammer reported that Mr. Mike Flack and Mr. Terry Igoe had requested Executive Emeritus status in the chapter. Mr. Brammer noted that both individuals were members in good standing at the time of the requests. A motion was received to approve the requests for Executive Emeritus status for Mr. Flack and Mr. Igoe. The motion received a second, there was no discussion, and the motion was adopted by unanimous voice.

2010 Finance and Administration

**Conference.....Toney Coleman, Chairman
Greg Kelly, Co-Chairman**

Mr. Coleman welcomed everyone to the 2010 AAAE/SEC-AAAE Finance and Administration Conference. Mr. Coleman noted that 112 individuals were registered for the event and revenues were ahead of last year's Finance and Administration Conference. Mr. Coleman thanked the various members of the Committee that assisted in its success. Following a review of the conference and its agenda, President Marrison thanked Mr. Coleman, Mr. Kelly and the entire conference committee for their good work.

2010 Annual Conference.....Scott Brockman

Mr. Brockman provided an overview of the conference scheduled for April 17-21, 2010 at the Marriott Hotel in Memphis, Tennessee. The theme of the conference is "Where Music Rocks the Soul". Room rates are approximately \$165 for single and/or double

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occupancy. Space is available for 15 additional exhibitors. A complete conference package has been delivered to the membership via email and "Save the Date" notices are being delivered to the membership on a regular basis. Mr. Brockman presented the Board Members with a package that contained an updated budget and pro forma, agenda, etc. Members may register for the conference at the Chapter's web site at www.secaaae.org.

2011 Annual Conference.....Thomas Hughes, Chairman

Mr. Hughes was not in attendance. Mr. Brammer reported the dates for the conference are April 3-6, 2011. The committee is currently negotiating with the Renaissance Riverview Plaza Hotel. Mr. Landguth provided an overview of the conference planning process and the committee's progress to date.

2012 Annual Conference.....Bob Uhrich, Chairman

Mr. Uhrich was not in attendance.

2013 Annual Conference.....Eric Frankl, Chairman

Mr. Frankl was not in attendance. President Marrison reported that he and his staff have begun their conference planning and it appears that the conference will be held at the Griffin Gate Marriott in Lexington, Kentucky. The dates for the conference are tentatively set for April 6-10, 2013.

Professional Education Committee.....Scott Brockman, Chairman

Mr. Brockman reported that three candidates were seated for their A.A.E. oral exams at this conference and all three passed. Mr. Brockman thanked the A.A.E.s that sat in for the exams. A full Accreditation Report was previously forwarded to the SEC-AAAE Board. Mr. Brockman noted that the Board should begin to think about his replacement in approximately one year.

Scholarship Committee.....Jeff Gray, Chairman

Mr. Gray noted that Cote' forwarded scholarship documentation to the schools on January 4, 2010. Mr. Gray has also personally notified school representatives to encourage participation. Awards should be completed by the end of March 2010.

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Corporate Liaison Committee.....Claudia Holliway, Madam Chairman

Ms. Holliway reported on the progress of the Corporate Committee and its recent quarterly conference call held on January 21, 2010. She noted the Chapter Awards process closes at 5:00 pm, EST March 1, 2010.

General Aviation Committee.....Hope Macaluso, Madam Chairman

Ms. Macaluso was not in attendance.

Membership Committee.....Sean Tracey, Chairman

Mr. Tracey was not in attendance.

Transportation Security Services (TSS)

Committee.....Christopher Browne, Chairman

Mr. Browne noted that the TSA remained without leadership; he commented on the new hand trace procedures, and he added that he was available for discussions offline.

Annual Conference Site Selection

Committee.....Michael Clow, Chairman

Mr. Clow noted that his committee would meet immediately following the Board of Directors' Meeting. He noted that a Board Member would be selected as a liaison with each existing and future conference chairperson.

IV. V. OLD BUSINESS

Mr. Browne presented an audit for the 2009 SEC-AAAE Annual Conference. A discussion ensued regarding the necessity and extent necessary for Conference Audits. It was determined that the discussion should continue with the site selection committee for a recommendation to the Board of Directors.

Mr. Landguth reported on the financial review committee. He noted that it was important to provide continuity to the Board along with expertise. He will continue the development of the committee.

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Mr. Brockman presented revised SEC-AAAE and SAMA Educational Foundation Inc. Investment Policies. Following discussion, a motion was received to approve the policies as revised. The motion received a second, there was some additional discussion indicating revisions could be presented up to 15-days prior to the General Membership Meeting. An alternate motion was presented with that language. The alternate motion was seconded and approved by unanimous voice. The revised policies will be presented to the general membership for ratification during the course of the 2010 SEC-AAAE Annual Conference.

Considerable discussion ensued regarding the Corporate One-Rate Plan, its implementation, its benefits to the Chapter, its benefits to the corporate community and revenues derived from the plan. Following lengthy discussion, it was determined to continue to refine the Plan and its implementation process. Mr. Hogan offered to chair an Ad Hoc committee to reconstruct the Plan.

VI. NEW BUSINESS

There was no new business to report.

VII. ANNOUNCEMENTS

There were no announcements pertaining to the business of the Board.

VIII. ADJOURNMENT

There being no further business to come before the Board of Directors, President Marrison thanked the Board Members for their attendance and adjourned the meeting at 5:34 p.m.

Respectfully Submitted,

Michael J, Landguth, A.A.E.
Secretary/Treasurer

ML:RB:rb