

**SOUTHEASTERN AIRPORT MANAGERS’  
ASSOCIATION / SOUTHEAST CHAPTER of the  
AMERICAN ASSOCIATION of AIRPORT EXECUTIVES  
  
EDUCATIONAL FOUNDATION, INC.**

**SCHOLARSHIP FUNDING and AWARD POLICY**

**Pursuant to a motion presented and approved at the Association’s Board of Directors’ Meeting held on September 19, 2010 the following policy was unanimously adopted by the Board of Directors of the Southeast Chapter of the American Association of Airport Executives (SEC-AAAE), for consideration and approval by the General Membership of the Association at its regularly scheduled meeting of April 4, 2011.**

**This Policy serves to consolidate the primary provisions of the Southeast Airport Managers’ Association (SAMA) Educational Foundation, Inc., Funding Policy (Policy Serial Number 003-2009), with the SEC-AAAE Scholarship Award Policy (Policy Serial Number 002-2009), each of which were ratified, as amended, by the General Membership on May 4, 2009.**

**The SEC-AAAE Board of Directors hereby establishes the following criteria for the funding and award of scholarships funded through the Southeast Airport Manager’s Association (SAMA) Educational Foundation, Inc.**

**I. SAMA Educational Foundation, Inc., Scholarship Funding:**

- A. The SEC-AAAE Board of Directors shall ensure that the total combined principal balance(s) in the SAMA Educational Foundation, Inc. scholarship account(s) be maintained at a minimum level of \$200,000.**
  
- B. Interest earnings from the SAMA Educational Foundation, Inc., scholarship account(s) shall be utilized to fund the Mandatory Scholarships as referenced herein and in the SAMA/SEC-AAAE Merger Agreement, as approved annually by the SEC-AAAE Board of Directors. The Board may, at its sole discretion and subject to availability of funds, transfer or budget operating funds to supplement Foundation interest earnings to fund the Mandatory and/or additional scholarships, as approved, or adjust the dollar amounts of scholarships as deemed appropriate.**

- C. The SEC-AAAE Board of Directors shall continue to evaluate funding sources to support additional scholarship opportunities for students consistent with the intent of the SAMA/SEC-AAAE Merger Agreement. In addition, the Board shall evaluate operating fund sources to support additional training and educational programs for Executive Members, as may be approved on a case by case basis.**

**II. SAMA/SEC-AAAE Scholarship Method of Award:**

- A. The SEC-AAAE will utilize the services of a qualified, independent scholarship program administrator to manage the SAMA/SEC-AAAE scholarship program.**
- B. The following colleges and universities are currently classified by the SEC-AAAE Board of Directors as SAMA Educational Foundation, Inc. designated regional partner institutions:**

- |   |                       |
|---|-----------------------|
| <b>1. Auburn University</b>                 | <b>Alabama</b>        |
| <b>2. Delta State University</b>            | <b>Mississippi</b>    |
| <b>3. Eastern Kentucky University</b>       | <b>Kentucky</b>       |
| <b>4. Fairmont State College</b>            | <b>West Virginia</b>  |
| <b>5. Florida Institute of Technology</b>   | <b>Florida</b>        |
| <b>6. Middle Georgia College</b>            | <b>Georgia</b>        |
| <b>7. Hampton University</b>                | <b>Virginia</b>       |
| <b>8. Louisiana Tech University</b>         | <b>Louisiana</b>      |
| <b>9. Middle Tennessee State University</b> | <b>Tennessee</b>      |
| <b>10. Unnamed – to be determined</b>       | <b>North Carolina</b> |
| <b>11. Unnamed – to be determined</b>       | <b>South Carolina</b> |
| <b>12. Unnamed – to be determined</b>       | <b>Arkansas</b>       |

- C. Student applicants must meet the following minimum criteria in order to be considered for a SAMA/SEC-AAAE scholarship:**
- 1. The applicant must be classified as a full time student pursuing a four-year degree in an accredited aviation management program at the respective designated partner educational institution at the time of award.**
  - 2. The applicant must be designated as a Junior or above as measured by credit hours passed at the time of award.**
  - 3. The applicant must have a minimum cumulative GPA of 3.0 (on a 4.0 scale) in their major subject field of aviation.**

4. **The applicant must have a strong career interest in aviation, preferably airport management.**
  5. **The applicant must have a demonstrated financial need as determined by the scholarship program administrators.**
  6. **The applicant must be a United States Citizen.**
- D. The following named “Memorial Scholarships” have been designated, subject to available funds, as Mandatory Scholarships to be awarded to eligible students in pursuit of an aviation management degree at their corresponding designated partner educational colleges and universities.**
1. **The Charles E. Hanst, Memorial Scholarship, dedicated to Auburn University.**
  2. **The William M. Fletcher, A.A.E. Memorial Scholarship, dedicated to Auburn University.**
  3. **The William J. Dumatrait, A.A.E., Memorial Scholarship, dedicated to Louisiana Tech University.**
  4. **The William S. Hamilton, A.A.E., Memorial Scholarship, dedicated to Eastern Kentucky University.**
- E. Out of respect for the honorable service and laudable contributions of the individuals referenced above, and in consideration of any financial endowments related to the respective scholarships, applications for Memorial Scholarships received from students attending one of the corresponding colleges or universities shall be afforded priority in the determination of award of available scholarships over applicants from other designated regional partner education institutions, as long as the students attending the Memorial Scholarship institutions meet the minimum eligibility and application criteria as established herein.**
- F. In the event there is more than one (or two, in the case of Auburn University) scholarship application(s) received from eligible student(s) attending one of the ”Memorial Scholarship” educational institutions; or, in the event there are additional or unclaimed scholarships available for eligible students attending another designated regional partner educational institution not classified as a “Memorial Scholarship” institution, hereby referred to as a “Wildcard Scholarship” institution, the following criteria (in no particular order of magnitude) shall be considered by the Chapter’s scholarship program administrator in awarding such scholarship(s):**

1. **Grade Point Average (GPA)**
2. **Extra-curricular and/or volunteer activities**
3. **Work history**
4. **Written essay**
5. **Financial need as determined by industry standards**
6. **Other criteria as deemed appropriate**

**G. In the event two or more student applicants are considered by the scholarship administrators to be essentially in equal standing for award of a scholarship following a review of the award criterion described herein, a student majoring in an accredited aviation program concentrating on airport management shall be afforded priority over students majoring in other aviation curricula (e.g. aircraft repair, professional pilot, air traffic control, etc.).**

**H. The SEC-AAAE shall strive to continue to pursue scholarships for eligible students in pursuit of airport and aviation management degrees at designated regional partner educational institutions, as well as educational or training opportunities to benefit the Association's Executive Members as resources permit.**

**The SAMA/SEC-AAAE Educational Foundation, Inc., Scholarship Funding and Award Policy complies with the Association's Amended and Restated Charter and Bylaws, as adopted September 19, 1995, and amended May 22, 2006. This policy is subject to annual review and approval by majority vote of the voting members present at the Association's Annual Meeting.**

**Dated this 4<sup>rd</sup> day of April 2011.**

**THE SOUTHEAST CHAPTER OF THE  
AMERICAN ASSOCIATION OF  
AIRPORT EXECUTIVES**

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**Scott A. Brockman, A.A.E., President**

**POLICY SERIAL NUMBER  
01-2011**

**Replaces and consolidates  
POLICY SERIAL NUMBERS  
03-2009 and 02-2009, as revised**