

SEC-AAAE OPERATING FUND

(FN = Footnote)

	2022-2023 FN	2022-2023 FN	2023-2024 FN	2023-2024 FN	2024-2025 FN
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
	(7/22-6-23)	(7/22-6-23)	(7/23-6/24)	(7/23-6/24)	(7/24-6/25)
REVENUES					
MEMBERSHIP DUES	25,000	26,508	25,000		25,000
INTEREST ON ACCOUNTS	25	114	35		100
FINANCE & ADMIN CONFERENCE REVENUES	35,000	54,164	60,000	45,350	44,203
SEC-AAAE ANNUAL CONFERENCE REVENUES	84,310	152,395	84,000	124,868	115,675
GOAL DIGGER PROGRAM	1,700	2,592	3,500		2,500
CORPORATE COFFEE ZOOM MEETINGS	3,600	900	2,000		900
DEI WEBINAR SPONSORSHIPS	0	500	0		-
AAAE DONATION TO EACH CHAPTER	0	12,500	0		-
TOTAL REVENUES	146,035	249,673	174,535		188,378
	DAB/MEM	DAB/MEM	FLL/RIC	FLL/RIC	MCO/BHM
EXPENDITURES					
AAAE SCHOLARSHIP FOUNDATION	20,000	20,000	20,000		20,000
AAAE NAC SPONSORSHIP	1,500	5,000 (1)	2,500 (4)		2,500 (4)
AAAE ANNUAL CONFERENCE SPONSOR	1,500	0 (4)	2,500 (4)		2,500 (4)
AAAE LORETTA SCOTT ACADEMY SCHOLARSHIP	4,000	0	4,000		4,000
AAAE ACE REVIEW COURSE SCHOLARSHIPS	2,000	0	2,000		2,000
ASCAP LICENSE	135 (9)	154 (9)	150 (9)	(9)	200 (9)
SUBSCRIPTIONS	0	0	0	0	5,000 (6)
ZOOM LICENSE	1,500	2,125	1,800		0
SEC PRESIDENTIAL SKIT	4,000	1,706	4,000		4,000
WEB SITE HOSTING & MAINTENANCE	3,000	2,604	5,710 (7)		10,000
CREDIT CARD TRANSACTIONS (PAYPAL)	600	945	700		1,000
SAMA SCHOLARSHIP FOUNDATION	15,000 (2)	159,000 (2)	20,000 (2)	(2)	19,203 (2)
BANK SERVICE CHARGES	100	65	75		75
SALARIES	30,000 (8)	30,000 (8)	50,000 (5)		54,000 (5)
STORAGE	600	600	600		600
PRINTING	500	214	600		500
POSTAGE & FREIGHT	1,500	1,176	900		1,200
PROFESSIONAL FEES	7,500	9,050	7,500		10,000
INTERNSHIP GRANT PROGRAM	15,000	7,236	15,000		15,000
GOAL DIGGER PROGRAM	5,000	3,786	5,000		5,000
OFFICE SUPPLIES	3,000	1,995	3,000		3,000
EXECUTIVE SECRETARY TRAVEL	15,000	18,880	15,000		15,000
IMMEDIATE PAST PRESIDENT TRAVEL	1,000	0	1,000		1,000
PRESIDENT TRAVEL	4,000	0	4,000		4,000
PRESIDENT-ELECT TRAVEL	1,000	0	1,000		1,000
SECRETARY/TREASURER TRAVEL	1,000	1,000	1,000		1,000
SITE SELECTION TRAVEL	1,000	0	1,000		1,000
GMAIL/MAILCHIMP SUBSCRIPTIONS	500	847	400		0
ANNUAL CONFERENCE SEED MONEY	1,000	3,032	1,000		1,000
TENNESSEE ANNUAL REPORT	25	20	25		25
FLORIDA NON-PROFIT FILING FEE	75	61	75		75
LIABILITY INSURANCE	2,500	1,404	2,500		2,500
PLAQUES / GAVELS	500	593	500		1,000
NEW MEMBER LAPEL PINS & PRESIDENT RINGS	2,000	936	1,000		1,000
UNANTICIPATED EXPENSES	0	0	0		0
TOTAL EXPENDITURES	146,035	272,429	174,535		188,378
SURPLUS (DEFICIT)		(22,757)			

SAMA EDUCATIONAL FOUNDATION, INC.	2022-2023 FN	2022-2023 FN	2023-2024 FN	2023-2024 FN	2024-2025 FN
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
	(7/22-6/23)	(7/22-6/23)	(7/23-6/24)	(7/23-6/24)	(7/23-6/24)
REVENUES					
INTEREST ON ACCOUNTS	18,000	31,856	29,203		30,000
REVENUE FROM OPERATING FUND	15,000 (2)	159,000 (2)	20,000 (2)		19,203 (2)
DONATIONS	50,000 (3)	250	0		0
TOTAL REVENUES	83,000	191,106	40,000		49,203
EXPENDITURES					
BANK SERVICE CHARGES	0	0	0		0
FEDERAL TAX WITHHELD	3	2	3		3
COTE' MANAGEMENT FEE	1,200	1,166	1,200		1,200
SCHOLARSHIP AWARD PAYMENT VIA COTE	28,000	22,000	48,000		48,000
TOTAL EXPENDITURES	29,203	23,168	49,203		49,203
SURPLUS (DEFICIT)	3,797	167,938	0		

(FN) FOOTNOTES

- (1) Increased to \$5,000 because NAC was held in the Southeast Chapter Region (Fort Lauderdale)
- (2) 50% of net revenues in excess of the amount contained in the current approved (or amended) annual budget from the AAAE/SEC-AAAE F&A Conference and/or the SEC-AAAE Annual Conference in each respective budget year shall be...transferred...into the SAMA Educational Foundation, Inc. account(s). Minimum Operating Fund Policy - 5/21/12,
- (3) AAAE Donation to Scholarship Program
- (4) New minimum set by AAAE
- (5) Compensation increase at Board Meeting of 3-17-24. Review compensation annually for minimum CPI.
- (6) Subscriptions for Dropbox, Zoom, MS 365, Adobe, Mailchimp, Google Suite
- (7). Budget adjustment Sept. 10, 2023 Board Meeting
- (8) Increase approved by Board of Directors effective July 1, 2019.
- (9) American Society of Composers, Writers and Publishers (ASCAP)
- (10)
- (11)
- (12)